

FISCAL NOTE

SB 727 - HB 1793

March 23, 2007

SUMMARY OF BILL: Increases the fee per pound of mussels purchased or obtained by mussel dealers in Tennessee. Currently, the fee is \$0.0145 per pound of mussel shells and \$0.0124 per pound of mussel shell and meat. According to the provisions of this bill, there would be a flat fee of \$0.10 per pound of mussel shell or shell and meat.

ESTIMATED FISCAL IMPACT:

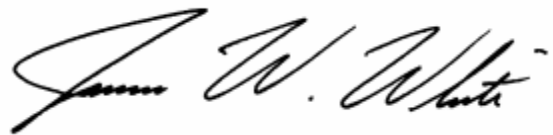
Increase State Revenues - \$250,000/Wildlife Fund

Assumptions:

- The average mussel harvest over the past four years is 2,829,752 pounds.
- The average amount of fee revenue generated over the last four years from such harvests is \$33,000.
- According to the fee mandated by the provisions of this bill, the amount of revenue generated by the fee would be:
 $2,829,752 \times \$0.10 = \$282,975$ or approximately \$283,000.
- Therefore the increase in state revenues is:
 $\$283,000 - \$33,000 = \$250,000$

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director